

Financing of Innovation and Circular Economy Enhancing access to finance

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Circular Economy Advisory - European Investment Bank



Technical advisory to CE promoters



Financial advisory to CE promoters

Innovation
Finance
Advisory (IFA)



Innovation Finance Advisory - What do we do? Enhance access to finance for innovative projects

Project Advisory

- Improve bankability/ investment readiness
- Enable earlier/ faster access to finance

Pipeline Development

Project Advisory

Innovation Finance Advisory

Horizontal

Activities

Transfer of Lessons Learned

Horizontal Activities

- Improve framework conditions for financing
- Develop "business case" for new financing mechanisms in RDI sectors
- Prepare studies on increasing effectiveness of financial instruments to address sector/ RDI policy objectives

Investment Platforms

- Leverage horizontal (market) studies to identify funding gaps
- Where necessary, recommend internal EIB-managed instruments and/ or IP
- Structure/ implement IP that mobilise public/ private investors



(Amended InnovFin Financing Programme)



- Circular Economy
- RTOs (Research & Tech. Organisations)
- Bio-economy
- Agri-food



Innovation Finance Advisory - What do we do? Enhance access to finance for innovative projects

Promoter/Project definition

Pre-financing

Financing Appraisal

- Objective
- Shareholders/ sponsors definition
- Strategy
- Business plan

Technical Advisory intervention

Innovation Finance Advisory intervention

- Review of strategy and business plan
- Review of revenue basis (e.g. off-take agreements with industry...)
- Review of key assumptions-sensitivities, risk allocation, develop "credit story"
- Review of eligibility for various financing options, advise on capital structure
- Check EIB/EC eligibility and viability and help prepare for project due diligence

- Due diligence
- Negotiations
- Structuring
- Documentation

Improved access to finance



Innovation Finance Advisory - Scope of our Project Advisory Financing sources

Innovation Finance Advisory - EIB EFSI InnovFin (European Fund (Horizon for Strategic 2020) Other EIB External Investments) financing sources

